

CHC50113 Diploma of Early Childhood Education and Care -August 2020 Intake

The information contained in this document ensures that if you are seeking to enrol in an approved course you are:

- fully informed of the tuition fees and any other fees that apply to the course;
- clear about your responsibilities, obligations and rights should you enrol in the course; and
- clear about your responsibilities, obligations and rights if you apply for a VET Student Loan.

Tuition Fees for this qualification

Fee for Service cost	\$15,000
Skills First Government subsidised	\$10,528
Course Materials fees:	\$212

VET Student Loan (VETSL) – maximum loan amount available

The maximum loan amount (course cap) available for the CHC50113 Diploma of Early Childhood Education and Care is **\$10,528**

Loan amount cannot be greater than your remaining HELP limit*

If you change providers and continues studying the same course, there is no increase to your course cap and your course cap does not 're-set'.

It is ***your responsibility*** to ensure that you have enough funds available in your HELP Limit to cover the fee for your course. VFA Learning will invoice you directly any fees applicable to your training and assessment if you exceed your HELP limit. This may take up to 90 days post your completion of your course.

**The HELP limit is the maximum amount you can borrow under VET Student Loans Scheme (and HELP) over your lifetime. The HELP limit is not reset or topped up by any repayments that you make. If you have reached the HELP limit (meaning the indexed amount for that year), you are no longer eligible to access a VET Student loans (or HELP) loan. In 2020 the HELP limit is \$106,319 for most students.*

Total VETSL Debt

The maximum amount of VETSL Debt you would accrue if you received the maximum amount of VET Student Loan for the course is:

- Fee for service students: **\$12,633.60** (Covered Tuition Fee \$10,528 plus 20% Vet Student Loan Fee \$2,105.60)
- Skills First Subsidised Student: **\$10,528** (no Loan fee applies for subsidised students)

How Tuition Fees are apportioned

Your tuitions fee will be reasonably apportioned across **four (4)** sequential fee period and each fee period will contain at least 1 census day.

Payment Options

VFA Learning accepts the following methods of payment

- Fee for Service: Payment of an up-front deposit (maximum of \$1,000 accepted) and the arrangement of a Direct Debit payment of the balance owing (note: this is arranged through Debit Success¹). The maximum length of payment terms is 12 months. A \$12 non-refundable administration fee applies to set up direct debit with Debit Success
- Skills First (VIC) Funding Subsidy (where eligible): Subject to meeting eligibility requirements and the arrangement of a Direct Debit payment of the balance owing (note: this is arranged through Debit Success). The maximum length of payment terms is 12 months.
- VET Student Loan¹ (where eligible): VET Student Loan (VETSL) facility through the commonwealth. If applicable, the arrangement of a Direct Debit payment of any balance owing (note: this is arranged through Debit Success). The maximum length of payment terms is 12 months.

¹**Important:** The maximum loan amount (course cap) available for the CHC50113 Diploma of Early Childhood Education and Care is \$10,528 (excluding loan fees). Therefore a balance of \$4,472 must be paid by students who do not qualify for Skills First funding, to meet the total cost of the course (plus any material fees owing)

Important information about VET Student Loans

It is important to note that a VET Student loan is a personal debt and you may wish to seek independent financial advice before applying for a loan:

- is a loan from the Commonwealth; and
- will remain a personal debt until it is repaid to the Commonwealth; and
- may, until the debt is repaid, reduce your take home (after tax) wage or salary and may reduce your borrowing capacity.
- should you give a request for Commonwealth assistance through Vet Student Loans, it can trigger a loan for the entire VET course of study, charged on a unit by unit basis, unless the you pay some of the VET tuition fees.

VET Student Loan - Eligibility Criteria

To be an eligible student, you must meet the requirements as detailed below.

In order to apply for a VET Student Loan you must:

- be enrolled in an approved course;
 - have provided VFA Learning with any information and documents required by VFA Learning as per the VET Student Loans Act 2016 and the VET Student Loan Rules 2016; and
 - meet any other requirements set out by VFA Learning.
1. You must be undertaking the course primarily at a campus in Australia.
 2. You must have applied for a VET Student Loan for the approved course in accordance with VFA Learning's application requirements.

Citizenship and Residency

1. In order to apply for a VET Student Loan you must be:
 - an Australian citizen; or
 - the holder of a permanent humanitarian visa who is usually resident in Australia; or
 - a qualifying New Zealand citizen. Or

2. A qualifying New Zealand citizen is a New Zealand citizen who:
- holds a special category visa; and
 - has been usually resident in Australia for at least 10 years; and
 - was a dependent child when he or she was first usually resident in Australia; and
 - has been in Australia for periods totalling 8 years during the previous 10 years; and
 - has been in Australia for periods totalling 18 months during the previous 2 years.

Academic Suitability

- providing their Australian Year 12 Certificate¹ OR providing their International Baccalaureate Diploma Programme (IB) diploma OR
- providing evidence of successful completion of a qualification that has been delivered in English and:
 - was at level 4 or above in the Australian Qualifications Framework (i.e. Certificate IV or higher qualification), or at a level in a framework that preceded the AQF that is equivalent to level 4 or above in the AQF, OR
 - has been assessed by a Federal, State or Territory government agency which assesses overseas qualifications (or an organisation contracted by such an agency to undertake such assessments) as equivalent or comparable to: a qualification at level 4 or above in the Australian Qualifications Framework, or a qualification at a level in a framework that preceded the AQF that is equivalent to level 4 or above in the AQF, OR
- displaying competence at or above Exit Level 3 in the Australian Core Skills Framework in both reading and numeracy through an approved Language, Literacy and Numeracy test (and the provider reasonably believes the student displays that competence) AND
- in addition, VFA Learning must reasonably believe you are academically suited to undertake the course; and you must meet any other specified entry requirements for the course

VFA Learning student entry procedure can be accessed <https://vflearning.vic.edu.au/vfa-difference/vet-student-loans/>

Application for VET Student Loans – Required and storage of information

To ensure that all the information you are providing as part of your application for a VET Student Loan is accurate and current, VFA Learning will request specific personal details and information as part of its application and enrolment process into the course as well as to support your VET Student Loan application. For instance, VFA Learning will ask to see evidence of official certificates and documents, such as documents that verify your identity, date of birth and citizenship status. VFA Learning will not proceed with your application until you have provided all the requested information.

In addition, as part of the VET Student Loan application process, you are required to also supply your Tax File Number (TFN). If you do not have a TFN, you will need to show evidence that you have applied to obtain a TFN, specifically a certificate issued by the ATO Commissioner.

Department of Education, Skills and Employment

During your course the Department may contact you to verify your enrolment in the course and you are required to complete all progression paperwork sent to you via email by VFA Learning this is deemed as your agreement to the Secretary to continue to use the VET Student Loan to pay Tuition Fees for the course. It is important for you to notify VFA Learning of any change of contact details.

¹ For students that have attained a Victorian Certificate of Applied Learning (VCAL) – only the VCAL Senior and VCAL Intermediate levels meet this requirement.

Census Days

This is a date by which enrolment may be cancelled without incurring tuition fees for the course or part of the course is a Census Day.

You may cancel your enrolment in the course or part of the course using VFA Learning's procedure for withdrawing (refer to Withdrawal procedure attached or go to <https://vfalearning.vic.edu.au/vfa-difference/vet-student-loans/>)

If you withdraw before the census day for a course or part of a course, you will not incur a VET Student Loan debt for the course or part of the course and will receive a refund for any tuition fees already paid for the course or part of the course.

Privacy

VFA Learning strictly adheres to the Privacy Act and collects, stores and in time, destroys applicant and student information safely and securely in line with all relevant federal and state Record Management Acts. All personal documents are maintained in a confidential way with only authorised access as required by VFA Learning staff and, where requested:

- We may disclose your personal information to Australian Government agencies, including Services Australia, where this is required or authorised by Australian law.
- Information about your enrolment with us may be disclosed if you are claiming or receiving a payment from Services Australia.
- You are still required to notify Services Australia of any change in circumstances that may affect your payment.
- Personal information disclosed to Services Australia is protected by law, including the [Privacy Act 1988](#). More information about the way Services Australia handles personal information can be found on their [privacy webpage](#).

If you are under 18 years of age where a student is **under 18** years old, you must have

- have the parental consent form signed by a responsible parent
- have evidence of the assessment of receipt of youth allowance on the basis that you are living independent within the meaning of Part 2.11 of the *Social Security Act 1991*; A Centrelink Income Statement noting this assessment is sufficient evidence

The VFA Learning representative is fully committed to ensure that you and, where relevant, your parent/guardian, fully understands the course details, expectations of you as the student and the implications of receiving a VET Student Loan both in the short and long term. Feel free to ask as many questions as you need before you make your final decision.

Accessing key information

To access key information go to <https://vfalearning.vic.edu.au/vfa-difference/vet-student-loans/>

Contact Details

It is important for an enrolled student to notify VFA Learning of any change of contact details. The procedure for this can be found in the VFA Student Handbook or on the website vfalearning.edu.au